



## Gift of Life Insurance

### A most generous gift:

Life insurance's primary goal is to protect our loved ones. In situations where life insurance has served its original purpose, it can be a wonderful and significant gift to Brick Presbyterian Church.

### Steps to Gift Insurance

1. Request a designation form from your insurer.
2. Name Brick Presbyterian Church as owner and beneficiary of your paid-up life insurance policy (see table below for other strategies). When making Brick Presbyterian Church owner and/or beneficiary of an insurance policy, please contact us to ensure your request is honored.
3. You are eligible for a tax deduction for the cash value of the policy.
4. Your generous gift of an existing insurance policy may be kept for future benefit or cashed in by Brick Presbyterian Church.

Here are some other ways to make a gift of life insurance.

GIFT OPTION	TAX BENEFITS
Donate a paid-up policy	Deduct the approximate cash-surrender value
Purchase a new life insurance policy	Deduct the premiums if Brick Presbyterian Church is named the owner
Donate a policy where you continue to pay premiums	Deduct the approximate cash value and future premiums
Name Brick Presbyterian Church as the beneficiary (primary, secondary or contingent)	No immediate tax benefits available, but the asset is not included in your taxable estate

### Next Steps

Contact us to talk more specifically about options and benefits. Thank you for considering this gift!

*The gift descriptions are for informational purposes and are not legal or tax advice. To ensure that this gift fits your particular circumstances and planning, please consult with your professional advisers.*